



POPULAR ESTATE MANAGEMENT LIMITED

Reg. Office : 81, New York Tower Wing – 'A', Opp. Muktidham Derasar,
Thaltej Cross Road, S.G. Road, Ahmedabad 380 054.
Tele : 079-65415149 - Tele Fax : 079-26858881
e-mail : popularestatemanagement@yahoo.co.in

30TH May, 2017

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Company Code No. 531870

Sub. : ANNOUNCEMENT - Decisions taken in today's Board Meeting

Dear Sir,

A Meeting of the Board of Directors of the Company was held today i.e. on 30TH day of May, 2017 at the Registered Office of the Company, *inter alia*, to consider and take on record the Audited Financial Results of the Company for the year and Quarter ended 31st March, 2017, to recommend Final Dividend, if any; to approve Notice, Directors' Report etc.; to fix the dates of Book Closure & Annual General Meeting etc.

At the said Board Meeting, among others, the following decisions were taken by the Board of Directors of the Company:

- 1) The Audited Financial Results of the Company for the year and Quarter ended 31st March, 2017 were adopted and approved. (Please note that the said Audited Financial Results are faxed today by a separate letter and couriered as well).
- 2) Appointment of M/s Ronak Doshi and Associates as Secretarial Auditor of the company.
- 3) The Board has decided and resolved to convene and hold the 23RD Annual General Meeting of the Members of the Company on Saturday, 30th day of September, 2017 and the Register of Members & Share Transfer Books of the Company will remain closed from Saturday, the 23RD day of September, 2017 to Tuesday, 30th day of September, 2017 (both days inclusive) for holding the Annual General Meeting on 30/09/2017. (Please note that the necessary details of Book closure, in the prescribed format, will be sent to you separately).

Kindly take this on your record and acknowledge the receipt.

Thanking you.
Yours faithfully,

For, **POPULAR ESTATE MANAGEMENT LIMITED**


RAMANBHAI B. PATEL
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00118530



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POPULAR ESTATE MANAGEMENT LIMITED

Audited Standalone Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	As at 31-3-2017 Audited	As at 31-3-2016 Audited
I EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1400	1400
(b) Reserves and Surplus	3370	3437
Sub-total - Shareholders' funds	4770	4837
2 Non Current Liability		
(a) Long Term Borrowings	0	8
(b) Deferred Tax Liability (net)	0	5
Sub-total - Non-current Liabilities	0	14
3 Current Liabilities		
(a) Trade Payables	1	4
(b) Other Current Liabilities	9	28
Sub-total - current Liabilities	10	33
TOTAL - EQUITY AND LIABILITIES	4780	4883
II ASSETS		
1 Non Current Assets		
(a) Fixed Assets	89	132
(b) Deferred Tax Assets (Net)	2	0
(c) Long Term Loans and Advances	280	344
Sub-total - Non-current assets	370	476
2 Current Assets		
(a) Current Investments	83	83
(b) Inventories	1198	1198
(c) Cash and Cash Equivalents	1	3
(d) Short Term Loans and Advances	3128	3123
Sub-total - Current assets	4410	4407
TOTAL ASSETS	4780	4883

For, Popular Estate Management Ltd.

Director

POPULAR ESTATE MANAGEMENT LIMITED

PART - I

Audited Financial Results for the year ended 31st March, 2017

(Rs. In Lacs)

Particulars	For the Quarter ended on			For the Year ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	
1 Income from operations					
Revenue from Operations	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00
2 Expenses:					
Employee Benefit Expenses	23.04	5.43	8.79	40.77	37.53
Other Expenses	78.75	5.40	15.87	108.54	38.31
Depreciation and Amortization Expense	-3.02	8.98	9.78	23.94	39.37
Total Expenses	98.77	19.81	34.43	173.25	115.20
3 Profit/Loss from operations before other income, finance costs and exceptional items	-98.77	-19.81	-34.43	-173.25	-115.20
4 Other Income	21.85	15.53	257.62	101.40	257.62
5 Profit/Loss from ordinary activities before finance costs and exceptional items	-76.93	-4.28	223.19	-71.85	142.42

For, Popular Estate Management Ltd.

Director

6	Finance Costs	0.96	0.31	0.97	2.20	3.94
7	Profit/Loss from ordinary activities after finance costs but before exceptional items	-77.89	-4.59	222.22	-74.06	138.48
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from ordinary activities before tax	-77.89	-4.59	222.22	-74.06	138.48
10	Tax expenses					
	Current Tax (Net of MAT Credit Entitlement)	-7.30	0.10	29.01	0.00	29.01
	Deferred Tax Expense	-7.19	0.00	-1.97	-7.19	-1.97
11	Net Profit/Loss from ordinary activities after tax	-63.40	-4.69	195.17	-66.87	111.43
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	-63.40	-4.69	195.17	-66.87	111.43
14	Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, minority interest and share of profit of associates	-63.40	-4.69	195.17	-66.87	111.43

For, Popular Estate Management Ltd.

Director

17 Paid up equity share capital 14000200 shares of Rs. 10 each Fully paid up	1400.02	1400.02	1400.02	1400.02	1400.02
18 Reserve excluding Revaluation Reserve as per balance sheet of Previous year	0.00	0.00	0.00	3370.17	3437.05
19 i. Earnings per share (before extraordinary items) (of Rs.10 / each) (not annualised):					
(a) Basic	-0.45	-0.03	1.39	-0.48	0.80
(b) Diluted	-0.45	-0.03	1.39	-0.48	0.80
19 ii Earnings per share (after extraordinary items) (of Rs.10/ each) (not annualised):					
(a) Basic	-0.45	-0.03	1.39	-0.48	0.80
(b) Diluted	-0.45	-0.03	1.39	-0.48	0.80

On behalf of the Board

For, Popular Estate Management Ltd.

Ramanlal B. Patel
Chairman & MD Director

Place: Ahmedabad

Date : 30-05-2017