

CIN- L6591071994PLC023287



## POPULAR ESTATE MANAGEMENT LIMITED

Reg. Office : 81, New York Tower Wing – 'A', Opp. Muktidham Derasar,  
Thaltej Cross Road, S.G. Road, Ahmedabad 380 054.  
Tele : 079-65415149 - Tele Fax : 079-26858881  
e-mail : popularestatemanagement@yahoo.co.in

9<sup>th</sup> August, 2018

To,  
The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Company Code No. 531870

Sub.: Un-audited Financial Results for the quarter ended on 30<sup>th</sup> June, 2018.-Reg.  
30

Dear Sir,

A Meeting of the Board of Directors of the Company was held on today i.e. on Wednesday, 9<sup>th</sup> day of August, 2018 at 5:00 p.m. at the Registered Office of Company, to consider and take on record, *inter alia*, the Un-audited Financial Results (Provisional) of the Company for the quarter ended 30<sup>th</sup> June, 2018.

At the said Board Meeting the said Un-audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

FOR POPULAR ESTATE MANAGEMENT LIMITED

RAMANBHAI B PATEL  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 00118530  
Encl.: as above



# PATEL & JESALPURA

CHARTERED ACCOUNTANTS

803/804, Samudra Annexe, Near Classic Gold Hotel, C.G.Road, Navrangpura, Ahmedabad-380 006.  
Tel. (O) 079-26560321, 26560413, E-mail : ashokpatelca@gmail.com

## Independent Auditor's Limited Review Report

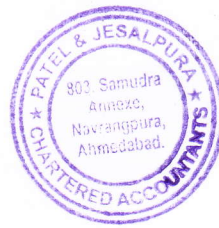
To  
The Board of Directors of,  
Popular Estate Management Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Popular Estate Management Limited for the quarter ended June 30, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FA/62/2016 dated July 5, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the regulation and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 09-08-2018  
Place: Ahmedabad



For, Patel & Jesalpura  
Chartered Accountants  
FRNo: 120802W

CA. Hiren U. Patel  
Partner  
Mem. No. 132726



# POPULAR ESTATE MANAGEMENT LIMITED

Reg. Office : 81, New York Tower Wing – 'A', Opp. Muktidham Derasar,  
Thaltej Cross Road, S.G. Road, Ahmedabad 380 054.

Tele : 079-65415149 - Tele Fax : 079-26858881

e-mail : popularestatemanagement@yahoo.co.in

CJN:165910GT1994 PLC 023287

POPULAR ESTATE MANAGEMENT LIMITED

PART - I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

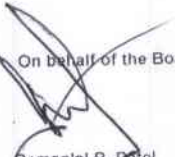
Particulars	Quarter Ended			Year Ended
	30.06.2018 UNAUDITED	31.03.2018 AUDITED	30.06.2017 UNAUDITED	31.03.2018 AUDITED
I Revenue from operations	0.00	0.00	0.00	0.00
II Other Incomes	0.12	6.53	8.24	17.83
III Total income (I+II)	0.12	6.53	8.24	17.83
IV Expenses:				
(a) Changes in inventories of finished goods, work-in progress and traded goods	0.00	0.00	0.00	0.00
(b) Employee Benefit Expenses	9.56	9.56	10.12	42.73
(c) Finance Costs	28.14	21.84	0.19	22.23
(d) Depreciation and Amortization Expense	6.67	6.28	4.43	19.56
(e) Other Expenses	9.93	7.29	7.76	90.61
Total Expenses (IV)	54.29	44.97	22.50	175.15
V Profit/(Loss) before Exceptional items and Tax (III-IV)	-54.17	-38.44	-14.26	-157.32
VI Exceptional Items	0.00	0.00	0.00	0.00
VII Profit/(Loss) before Tax (V - VI)	-54.17	-38.44	-14.26	-157.32
VIII Tax expenses				
(a) Current Tax (Net of MAT Credit Entitlement)	0.00	0.00	0.00	0.00
(b) Deferred Tax Expense	0.00	0.62	0.00	0.62
(c) Adjustment of tax relating to earlier period	0.00	0.00	0.00	20.87
IX Profit/ (Loss) for the year	-54.17	-39.06	-14.26	-178.81
X Other comprehensive income / (loss):				
Items not to be reclassified to profit and loss to subsequent periods	0.00	0.00	0.00	0.00
Income tax effect	0.00	0.00	0.00	0.00
Other comprehensive Profit / (loss) for the year, net of tax	0.00	0.00	0.00	0.00
XI Total comprehensive Profit / (loss) for the year (IX+X)	-54.17	-39.06	-14.26	-178.81
XII Paid up equity share capital 14000200 shares of Rs 10 each Fully paid up	1400.02	1400.02	1400.02	1400.02
XIII Other Equity excluding Revaluation Reserve				3191.36
XIV Earnings per share (after exceptional items) (of Rs 10 / each) (not annualised):				
(a) Basic	-0.39	-0.28	-0.10	-1.28
(b) Diluted	-0.39	-0.28	-0.10	-1.28

Notes

- 1 Previous year's figures have been regrouped/recast wherever necessary.
- 2 The Company operates in only one segment i.e. Infrastructure and hence there is no other primary reportable segment as required by AS - 17 on Segment Reporting issued by the ICAI.
- 3 Above results have been reviewed by the Audit Committee in its meeting held on 09-08-2018 and then approved by the Board of Directors in its meeting held on 09-08-2018.
- 4 The status of the investors' complaints for the Quarter ended on 30/06/2018 was as follows:

No. of Complaints	Opening	Received	Disposed off	Closing
	NIL	NIL	NIL	NIL

Place: Ahmedabad  
Date : 9th August, 2018

  
On Behalf of the Board  
Ramanlal B. Patel  
Chairman & MD