



POPULAR ESTATE MANAGEMENT LIMITED

Reg. Office : 81, New York Tower Wing – 'A', Opp. Muktidham Derasar,
Thaltej Cross Road, S.G. Road, Ahmedabad 380 054.

Tele : 079-65415149 - Tele Fax : 079-26858881

e-mail : popularestatemanagement@yahoo.co.in

CIN: L65910GJ1994PLC023287

7th November, 2019

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400001

Company Code: 531870

Sub.: Unaudited Financial Results for the half year and quarter ended on 30th September, 2019

Dear Sir,

A Meeting of the Board of Directors of the Company held on Thursday, 7th day of November, 2019 at 6.00 p.m. at the Registered Office of the Company, to consider and take on record, inter alia, the Un-audited Financial Results (Provisional) of the Company for the half year and quarter ended 30th September, 2019.

At the said Board Meeting, the said Un-audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking You,
Yours Faithfully,

For **POPULAR ESTATE MANAGEMENT LIMITED**


RAMANBHAI B. PATEL
CHAIRMAN AND MANAGING DIRECTOR

DIN: 00118530

Encl.: as above

CIN- L659106J1994PLC023287



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PART - I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Six Month Ended		Year Ended 31.03.2019 AUDITED
	30.09.2019 UNAUDITED	30.06.2019 UNAUDITED	30.09.2018 UNAUDITED	30.09.2019 UNAUDITED	30.09.2018 UNAUDITED	
1 Income from operations						1045.48
a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b) Other Operating Income	0.00	0.00	0.10	0.00	0.22	8.57
c) Other Income						
Total	0.00	0.00	0.10	0.00	0.22	1054.05
2 Expenses:						
a) Changes in inventories of finished goods, work-in progress and traded goods	0.00	0.00	0.00	0.00	0.00	696.99
b) Employee Benefit Expenses	9.86	9.86	9.56	19.72	19.12	41.38
c) Finance Costs	18.36	5.21	29.68	23.57	57.82	115.06
d) Depreciation and Amortization Expense	5.39	5.39	6.68	10.78	13.35	26.43
e) Other Expenses	16.32	6.69	7.99	23.01	17.92	30.73
Total	49.93	27.14	53.91	77.07	108.20	910.59
3 Profit/(Loss) from ordinary activities after finance costs but before exceptional items	-49.93	-27.14	-53.81	-77.07	-107.98	143.46
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) from ordinary activities before Tax	-49.93	-27.14	-53.81	-77.07	-107.98	143.46
6 Tax						32.00
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.33
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
(c) Adjustment of tax relating to earlier period	0.00	0.00	0.00	0.00	0.00	-28.60
(d) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	
7 Net Profit/(Loss) from ordinary activities after tax	-49.93	-27.14	-53.81	-77.07	-107.98	139.73
8 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period	-49.93	-27.14	-53.81	-77.07	-107.98	139.73
10 Other comprehensive income / (loss):						
Items not to be reclassified to profit and loss to subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
Income tax effect	0.00	0.00	0.00	0.00	0.00	0.00



Other comprehensive Profit / (loss) for the year, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Total comprehensive Profit / (loss) for the year	-49.93	-27.14	-53.81	-77.07	-107.98	139.73
12 Paid up equity share capital 14000200 shares of Rs. 10 each Fully paid up	1400.02	1400.02	1400.02	1400.02	1400.02	1400.02
13 Other Equity excluding Revaluation Reserve						3331.08
14 Earnings per share (after exceptional items) (of Rs.10 / each) (not annualised):						
(a) Basic	-0.36	-0.19	-0.38	-0.55	-0.77	1.00
(b) Diluted	-0.36	-0.19	-0.38	-0.55	-0.77	1.00

Notes

- 1 Previous year's figures have been regrouped/recast wherever necessary.
- 2 The Company operates in only one segment i.e. Infrastructure and hence there is no other primary reportable segment as required by AS - 17 on Segment Reporting issued by the ICAI.
- 3 Above results have been reviewed by the Audit Committee in its meeting held on 07-11-2019 and then approved by the Board of Directors in its meeting held on 07-11-2019.
- 4 The status of the investors' complaints for the Quarter ended on 30/09/2019 was as follows:

No. of Complaints	Opening	Received	Disposed off	Closing
	NIL	NIL	NIL	NIL

On behalf of the Board

Managing Director
(R.B.Patel)
DIN - 00118530

Whole Time Director
(D.B.Patel)
DIN - 00235328

Place: Ahmedabad
Date : 07-11-2019
UDIN : 19132726AAAAE86208



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POPULAR ESTATE MANAGEMENT LIMITED

Statement of Assets and Liabilities

Particulars		As at 30-09-2019 Un audited	As at 30-09-2018 Un audited
A	<u>ASSETS</u>		
1	Non Current Assets		
	(a) Property, Plant & Equipments	102	132
	(b) Financial Assets		
	(i) Loans and Advances	13	12
	(c) Deferred Tax Assets (net)	1	1
	Sub-total - Non-current assets	116	146
2	Current Assets		
	(a) Inventories	501	1198
	(b) Financial Assets		
	(i) Current Investments	83	83
	(ii) Cash and Cash Equivalents	3	3
	(iii) Loans and Advances	4354	4361
	Sub-total - Current assets	4940	5646
	TOTAL - ASSETS	5057	5792
B	<u>EQUITY AND LIABILITIES</u>		
1	Equity		
	(a) Equity Share Capital	1400	1400
	(b) Reserves and Surplus	3254	3083
	Sub-total - Equity	4654	4483



2 Liability		
(I) Non Current Liability		
(1) Financial Liabilities	397	1302
(a) Borrowings	0	0
(b) Deferred Tax Liability (net)		
Sub-total - Non-current Liabilities	397	1302
(II) Current Liabilities		
(1) Financial Liabilities	4	3
(a) Trade Payables	2	3
(b) Other Current Liabilities		
Sub-total - current Liabilities	6	6
TOTAL - EQUITY AND LIABILITIES	5057	5792

Notes:

- 1 Previous year's figures have been regrouped/recast wherever necessary.
- 2 The Company operates in only one segment i.e. Infrastructure and hence there is no other primary reportable segment as required by AS - 17 on segment Reporting issued by the ICAI.
- 3 The company's reports are based on accounting standards issued by the Institute of Chartered Accountants of India.
- 4 Above results have been reviewed by the Audit Committee in its meeting held on 07-11-2019 and then approved by the Board of Directors in its meeting held on 07-11-2019.

On behalf of the Board

Place: Ahmedabad
Date : 07-11-2019
UDIN : 19132726AAAAEB6208



RAMANBHAI B PATEL
CHAIRMAN & MANAGING DIRECTOR
DIN: 00118530



PATEL & JESALPURA

CHARTERED ACCOUNTANTS

803/804, Samudra Annexe, Near Classic Gold Hotel, C.G.Road, Navrangpura, Ahmedabad-380 006.

Tel. (O) 079-26560321, E-mail : ashokppatelca@gmail.com

Independent Auditor's Limited Review Report

To
The Board of Directors of,
Popular Estate Management Limited

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Popular Estate Management Limited for the quarter ended September 30, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FA/62/2016 dated July 5, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013. read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the regulation and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 07-11-2019
Place: Ahmedabad
UDIN: 19132726AAAAEB6208



For, Patel & Jesalpura
Chartered Accountants
FRNo: 120802W

CA. Hiren U. Patel
Partner
Mem. No. 132726