



## POPULAR ESTATE MANAGEMENT LIMITED

Reg. Office : 81, New York Tower Wing – 'A', Opp. Muktidham Derasar,  
Thaltej Cross Road, S.G.Road, Ahmedabad 380 054,  
Tele : 079-65415149 - Tele Fax : 079-26858881  
e-mail : popularestatemanagement@yahoo.co.in

CIN: L65910GJ1994PLC023287

Date: 04/09/2021

TO,  
THE DEPUTY MANAGER,  
DEPARTMENT OF CORPORATE SERVICES,  
BOMBAY STOCK EXCHANGE LIMITED,  
PHIROZE JEEJEEBHOY TOWER,  
DALAL STREET, MUMBAI-400001

REF: SCRIP CODE NO. 531870

ISIN: INE370C01015

Sub.: Outcome of board meeting dated 4<sup>th</sup> September, 2021

Dear Sir,

This is to inform that a meeting of the board of directors of the company was held today, i.e. Saturday, 4<sup>th</sup> day of September, 2021 at 3.00 p.m. at the registered office of the company, to consider and take on record, inter alia, the following:

1. The unaudited financial results of the company on standalone basis for the quarter ended 30<sup>th</sup> September, 2020.
2. The unaudited financial results of the company on standalone basis for the quarter ended 31<sup>st</sup> December, 2020.
3. The audited financial results of the company on standalone basis for the fourth quarter and year ended as on 31<sup>st</sup> March, 2021.
4. The unaudited financial results of the company on standalone basis for the quarter ended 30<sup>th</sup> June, 2021.
5. Mr. Vikram Chhaganlal Patel (DIN: 00166707) is appointed as manager of the company w.e.f. 01/09/2021, subject to approval of members at the ensuing general meeting for a period of five years w.e.f. 1/09/2021 to 31/08/2026 pursuant to section 196, 197 and 203 of the Companies Act, 2013.

THE BOARD MEETING CONCLUDED AT 4:00 P.M.

At the said board meeting, the said un-audited and audited results were adopted and approved, which are attached herewith.

Kindly take this on your record and oblige us.

Thanking You,

Yours Faithfully,

For POPULAR ESTATE MANAGEMENT LIMITED

SARITABEN N. PATEL

DIRECTOR

DIN: 07074237



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**Part-I: Statement of Financial Results for the Quarter and Nine-Months Ended on June 30, 2021**

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-21	31-03-21	30-06-20	31-03-21
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Revenue from Operations	-	-	-	-
2	Other Income	-	1.19	-	10.68
3	<b>Total Income (1 + 2)</b>	-	<b>1.19</b>	-	<b>10.68</b>
4	<b>Expenses</b>				
	Changes in Inventories of				
(a)	Finished Goods, Work-In-Progress and Stock-In-Trade	-	-	-	-
(b)	Employee Benefits Expenses	3.03	5.99	9.33	27.98
(c)	Finance Costs	1.71	2.12	14.78	23.27
(d)	Depreciation and Amortisation Expenses	8.71	8.71	8.71	34.85
(e)	Other Expenses	8.85	11.81	6.60	27.98
	<b>Total Expenses (4)</b>	<b>22.30</b>	<b>28.63</b>	<b>39.42</b>	<b>114.08</b>
5	<b>Profit/(Loss) from Operations Before Exceptional Items &amp; Tax (3 - 4)</b>	<b>(22.30)</b>	<b>(27.44)</b>	<b>(39.42)</b>	<b>(103.40)</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit / (Loss) from Ordinary Activities Before Tax (5 - 6)</b>	<b>(22.30)</b>	<b>(27.44)</b>	<b>(39.42)</b>	<b>(103.40)</b>
8	Tax Expenses				
	(a) Current Tax	-	(0.14)	-	(0.14)



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	(b) Deferred Tax	(5.74)	(6.60)	-	(26.40)
	<b>Total Tax Expenses (8)</b>	(5.74)	(6.74)	-	(26.54)
<b>9</b>	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>(16.56)</b>	<b>(20.70)</b>	<b>(39.42)</b>	<b>(76.86)</b>
<b>10</b>	Other Comprehensive Income		-	-	-
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(16.56)</b>	<b>(20.70)</b>	<b>(39.42)</b>	<b>(76.86)</b>
<b>12</b>	Paid-Up Equity Share Capital 14000200 shares of Rs.10/- Each	1,400.02	1,400.02	1,400.02	1,400.02
<b>13</b>	Other Equity excluding revaluation reserve				3,134.43
<b>14</b>	<b>Earnings Per Equity Share (Not Annualised)</b>				
	(a) Basic	(0.12)	(0.15)	(0.28)	(0.55)
	(b) Diluted	(0.12)	(0.15)	(0.28)	(0.55)
	(See accompanying notes to the financial results)				



H.S.JANI



ASSOCIATES

**Hersh Samir Jani**

B.com, LL.B, ACA, D.I.S.A (I.C.A.I.)

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF POPULAR ESTATE MANAGEMENT LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of **POPULAR ESTATE MANAGEMENT LIMITED** ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## 5. Emphasis of Matters

We draw attention to Note 4 to the statement in which the company describes the uncertainties arising from the COVID 19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.

For **H. S. JANI & ASSOCIATES**,  
Chartered Accountants  
(Firm's Registration No. 127515W)



A handwritten signature in green ink that reads "H. S. Jani".

**CA Hersh Jani**  
Proprietor  
(Membership No. 124104)  
UDIN: 21124104AAAAFR5140

Place: Ahmedabad  
Date: 27/08/2021